

REGISTERED COMPANY NUMBER: 10410072 (England and Wales)
REGISTERED CHARITY NUMBER: 1174082

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
PETTY POOL

Petty Pool
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For the Year Ended 31 July 2020

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Petty Pool
Report of the Chairman
For The Year Ended 31st July 2020

Welcome to the report of the Trustees from Petty Pool after another eventful year.

In Sept 2019 we were all incredibly excited to welcome our students into our new building, with three state of the art classrooms and a new animal care teaching facility. This development is part of a longer-term plan of continued investment in our buildings, creating more realistic vocational areas. Our vision is to ensure our facilities are of the highest quality, reflecting our aspirational approach to young people, with facilities accessible to all.

In October 2019, our first OFSTED inspection under the new education inspection framework highlighted shortcomings in our provision. We know we make a positive impact on young people, and are valued by all our stakeholders, but the disconnect between the outcomes by Education Health Care Plans, our curriculum planning, and the way we set targets and track progress for our students was identified. With the support of Cheshire College South and West and utilizing an external High Needs expert we considered and began to make the changes needed. We still have much to do, to ensure all that we implement is embedded in our practice and is having the desired results. We also need to continue to train our staff to be highly skilled and knowledgeable practitioners for SEND and develop a quality assurance process for the new framework to ensure we are assessing and judging our provision correctly, to continue to make the required improvements. We are grateful for the support of our colleagues at CCSW, our parents and our dedicated staff who strive to improve our provision every day.

Like the rest of the world our activities had to drastically change in March 2020 in response to the Covid Pandemic. We quickly suspended our activities in the Outdoor Education Centre and Petty Pool Plus, which curtailed the progress we were making in developing these elements of our charity.

As an education provider for vulnerable students we stayed open throughout the pandemic and lockdown. As well as providing on site education to a small number of students, staff responded rapidly to continue to support students remotely. Over 90% of our students regularly engaged in our activities through zoom, online learning and through our virtual learner mentors and socially distance walks. We also launched our own PPTV channel which saw over 40,000 activities and comments. This achievement is testament to the dedication of our staff to the young people of Petty Pool and their ability to be innovative and deliver what is required. It is this which gives us reassurance for the future

We are supporting more young people than ever before. College enrolment has increased to 113 students the past year and we are planning to work with over 116 students in the forthcoming year

In March 2020 the Trustees welcomed Mark Smith on to our Board. Mark brings long experience of working with Youth services and in Further Education.

In October 2020, Jayne Wilson, our Chief Executive decided the time was right for her to close this chapter on her career and look for opportunities outside Petty Pool. We wish to extend our thanks to Jayne and wish her well in her future endeavours.

We would like to thank all staff at Petty Pool for their continued outstanding dedication and commitment to our students throughout this challenging year. We will continue to work to ensure delivery of what everyone at Petty pool does best – providing a first class experience for our students.

Lachlan Nisbet
Chairman of the Board of Trustees

Petty Pool
Report of the Trustees
For The Year Ended 31st July 2020

The Trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Petty Pool Vision:

To achieve excellence and support education to employment and independence for young people with learning disabilities in the North West

The Petty Pool Mission:

Petty Pool aims to provide every learner with an effective and enjoyable educational experience that empowers them to reach their full potential

Values:

- A calm, supportive and welcoming learning environment
- Appreciating all stakeholders and their unique contribution to our success
- High quality teaching and a curriculum designed to accommodate and respond to the ever-changing needs of the individual
- Striving to continuously develop and improve what we do
- A holistic approach where all aspects of personal development are addressed be they academic, vocational, social or emotional are supported
- An emphasis on the continuity of learning and the transference of skills acquired to the home and other areas of students' lives
- A commitment to ensure the health, wellbeing, safety, security, enjoyment and happiness of all students and work in partnership with other professionals to facilitate this where necessary
- A culture that promotes independence, equality, inclusion, the rights of the individual and respect for all

Objectives and aims

The objectives of Petty Pool are:

- To educate and train young people including but not limited to those with learning disabilities, including vocational and basic skills, personal competencies and preparing them for possible employment/placement, and encouraging independent living.
- Promote the personal development of young people including but not limited to those with learning disabilities through the provision of challenging activities within a residential setting.

Significant activities

Petty Pool Vocational College

Petty Pool is a subcontractor for Cheshire College, South and West. We are primarily funded by the Education Skills Funding Agency, with top up funding from our students home local authorities.

All students attending Petty Pool must have an Education Health Care Plan or equivalent. This means that all our students have a special educational, health or social care need. We accommodate learners with a range of learning difficulties and disabilities, including, physical disabilities, Autistic Spectrum conditions, epilepsy, Downs Syndrome, Williams Syndrome and Fragile X. This list is not prescriptive, or exhaustive and each individual is assessed prior to entry, allowing the college to develop an individualised learning and support plan for each student.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Petty Pool Vocational College continued

. We focus on what young people can do and not what they cannot. At Petty Pool we support each individual student in a way which is just not possible in a mainstream setting. Our team of highly specialised staff, smaller classes and a unique approach to learning, means that our students experience college life but in a supported and enabling environment.



We take a very holistic approach to supporting our learners, in line with The Special Educational Needs and Disability code of practice. We offer Entry Level Vocational Courses in: Animal Care, Horticulture and Conservation, Hospitality, Catering; Office and IT, Retails & Customer Service, Hotel & Tourism, Employability, Preparation for Work, and Preparation for Independence. On top of this, all students have a day and a half non-qualification activity made up of weekly Functional Skills, Tutorial, Life Skills, and Enrichment Sessions within their timetable

At Petty Pool we aim to make our work-based settings as realistic as possible. This allows our students to develop skills for work as soon as they start their chosen course. Our Hospitality and Catering students run our college canteen, Animal Care students look after the animals on our farm, and our Horticulture course opens its greenhouse to sell plants to the public. These students also support our MORE maintenance project which delivers a garden and maintenance service in the community giving students the opportunity to go into the community and help make a real difference to people's gardens



Our courses all have links with external work placements which classes access on a weekly basis. When students are ready, we source and support them to access independent work placements. This may involve support in the workplace or training to access public transport independently. Strong links with local employers, ensures that work experience is beneficial and rewarding for both students and employers. Our job coaches then support students in finding employment ready for when they leave the college.

In addition to the core curriculum at Petty Pool, students are given the opportunity to get involved in a wide range of extra curricula activities which further develop core skills in a range of different environments. Our students participate in travel training, day trips to local towns and tourist attractions, as well as a wide range of residential opportunities including onsite in our Petty Pool Outdoor Centre, and residential trips focusing on the development of life skills to London, Wales and the North West. We also host an array of special celebration events which are always the highlight of the social calendar. These include our Christmas party, summer prom and a summer music event. This year many events have moved on-line, expanding our students virtual experiences. All our trips and events provide ample opportunity to practice core social skills and build the confidence and independent living skills that each learner needs to take them forward into adulthood. These activities are a big part of what makes Petty Pool so special.



Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Petty Pool Vocational College

As well as effectively working on our identified priorities, after our OFSTED inspection in Oct 19, we developed our Post Inspection Action Plan (PIAP) to ensure we made the progress required in our educational provision.

New Classroom Opened Sept 2019

Following our ambitious fundraising programme in 2018/19 we were grateful for fantastic support from individual, group and organisational donations that helped us to achieve our target. Our new building includes new classrooms, a reception area and meeting/office space - all to meet the increased demand for our service. Our students and staff are enjoying the benefits of working in light and spacious classrooms, designed to assist learning



MJ Griffiths Legacy Fund

Our classroom project could not have happened without the generous legacy of our friend and ex-student Mark, or Snowy. We have called our new facility 'Snowy's Building' to recognise this legacy.

Unfortunately, we were unable to host our Opening day event, planned for Spring 2020

The Trustees continue to hold Endowment funds invested for the future of Petty Pool. The dividend income from these funds are used to finance a Fundraiser role in Petty Pool to drive our Community appeals for additional support.

Petty Pool Outdoor Education Centre

Alongside the college, Petty Pool runs an Outdoor Education Centre, which provides personal and social development through adventurous activities to our students, and young people in the wider community. This centre is open to all, regardless of a young person's ability. Utilising our 40 acres of Cheshire woodland, we offer both day and residential visits to over 1000 visitors annually who take part in activities including zip wire, climbing, archery and woodland adventures.

Visiting groups include: special schools; enrichment programmes for Colleges of FE; mainstream schools; other youth working organisations; and corporate days. A significant partnership is with Rotary and Rotary International, with the International summer camp, RYLA, and 'Urban Kids Go Outdoors'.

The centre also offers our students the opportunity to experience outdoor and team building activities, respite care and enrichment. The Petty Pool Outdoor was unable to operate during the 2020 pandemic and is planned to reopen in early 2021.

Petty Pool Plus

This is a service of activities focusing on the needs of young people and outcomes for Preparing for Adulthood. Petty Pool Plus builds on the excellent services provided by Petty Pool Vocational College offering services with the same ethos and person centred approach to supporting young people.

The services we offer include

- Short Breaks stays
- Social Activities
- Conservation and community projects with MORE maintenance
- Petty Pool Rangers

Petty Pool Plus activities were suspended during the 2020 pandemic, but will be restarted early in 2021.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Partnership Working

The development and maintenance of positive and mutually beneficial partnerships is a vital part of the work we do and is part of what makes Petty Pool such a special place. Our partners include

Our students: The Petty Pool Trust believes that the most important people in the organisation are our students and we have developed a culture recognises and values the importance of the student voice. Our students lead the way in informing us on how we can improve our provision further.

Local organisations: Petty Pool works in partnership with a range of organisations who support young people with learning disabilities. Good links are maintained with the 14 local special schools who refer to the transition and partnership work into the provision as 'comprehensive'.

External professionals: Case conferences, panel meetings, Education Health Care Plans and student review meetings form the cornerstones of multi-agency partnerships. Information on learners is shared via two general Open Days (Autumn and Summer) and specialist parent evenings for new starters and transition group students. We also work with a range of partners to support our wider learning. Specialists help raise awareness of issues important to our students, for example local police visit to talk about personal safety including staying safe on line, the local fire brigade deliver on fire safety in the home and Barclays bank provide financial and money management sessions

Local community and companies: Last academic year we worked with local companies to provide our students with work experience and placements. Our work-based learning team attend and host networking events for local employers to ensure our offer reflects the needs of the local employment market. Employers are engaged in planning individual development in the workplace from carving job roles and target setting, to feeding back on progress and employability. Feedback on stakeholder engagement is sought informally via social media and formally via survey. We also emphasise the importance of our students being part of a wider community and deliver volunteering hours to local charities and students' assist at community pop up cafés



And finally, our staff and volunteers: It is through the energy, dedication and commitment of our staff and volunteers, that Petty Pool makes the difference it does to our students and families.

Volunteers and supporters

Petty Pool Trust would like to thank every individual and organisation who supported our work in the past year. We would like to thank all those who have raised funds, work placement providers and volunteers for their hard work. Attributing an economic value to the volunteers' contributions is not possible and has not been included in the accounts. However, Petty Pool is most grateful for the considerable investment of time and commitment received from such a range of local volunteers and corporate partners, and greatly values the enrichment they bring to the facilities and work of the charity



We would particularly like to thank the following for their continued support: Barclays Bank, Qwest, Vale Royal Lions, Rotary Clubs of districts 1280 and 1050, who all contribute as volunteers to the work of the charity in a wide variety of ways. Petty Pool also benefits from the long-term engagement of a few dedicated volunteers. We were all incredibly saddened by the loss of Dave Cooney who supported the charity for over 20 years, he recently passed away after a period of illness.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities – Petty Pool

Review of our achievements and performance – Petty Pool Vocational College

The Ofsted inspection highlighted that we were not at the level we had been previously assessed at. However, before and following the review, certain achievements have been made:

Achievements in 2019-20 included

- The successful introduction of a new course around customer service to add to this vocational pathway of our curriculum
- Effective engagement of remote learning with over 92% of students engaging and over 98% of parents being happy with the support given
- Completion of qualifications comparable to previous years, all of which are above national benchmarks for our co-hort of young people

As a result of our Post Inspection Action Plan we also

- Reviewed and made radical changes to the non-qualification elements of our curriculum to ensure we are recording and meeting the young people's EHCP outcomes
- Developed a comprehensive RARPA (Recognising and Recording Participation and Achievement) for the non-accredited elements of curriculum
- Redesigned our progression matrix to show the incremental progression of our learners
- Reviewed our admissions policy and processes to ensure we are making our offer clear to referrers, commissioners and parents; focusing our provision on those students who can make the progression to employment and volunteering
- Invested in a new management information system to allow us to effectively track the progress students are making and report more effectively on our performance

Our new way of working will ensure learners have individualised provision map with which we can measure progress when priorities of learning identified with our initial assessment

Working remotely during lockdown meant we had to communicate more than ever before with all our stakeholders. Our approach was innovative and was centred around supporting our young people during this troubling time.

In 2019-20 we:

- Developed a comprehensive approach to support students during lockdown including Remote Teaching Learning & Assessment, Virtual Learner Support, Welfare & Safeguarding Support, and Online Learning & College Community across several digital platforms and new systems of working: as a result over 98% of our students continued to engage during lockdown
- Enhanced our use of digital platforms including a digital learner journal and portfolio
- Made more effective use of Basic and Key skill builder in teaching and assessing functional skills

Over 98% of our students continued to engage with their learning and our wider activities during lockdown, and 98% of parents said they felt extremely supported by Petty Pool during lockdown. We had over 300 members in our PPTV, including students joining us in September 2020 and it saw over 40,000 posts, comments and reactions.

We communicated our activities and the excellent response we had to key stakeholders and continued to convey the changes we were making in response to the Ofsted report. We found that our stakeholders were extremely supportive and continued to hold the provision in high esteem.

Our student's positive contribution

Active Citizenship skills are cultivated equipping learners to be thoughtful, caring members of the community. Tutorial sessions such as Fairtrade Fortnight, Voting & British Values, Make a Difference Week, World Religion Day, Mental Health Awareness, etc. allow learners to explore personal, social & ethical issues. The active student council met through Zoom. Students are encouraged to participate in other decision-making forums inc. CWAC Learning Disability Partnership, People's Choice Group and Mencap Stay Up Late campaign

A range of volunteering activities ran to Feb 20. Learners are also encouraged to organise and fundraise for national campaigns such as Children in Need, Downs Syndrome Awareness and Macmillan. Key employability, preparation for work and transferrable softer skills are also developed via these activities.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

The impact of our work

Parents and students have been surveyed in the year. Below are some of the comments showing how the learning has continued.

“Petty Pool have been outstanding in their support at this time as always....PP are going out of their way to ensure the students are safe, happy and well. Thank you all.”

“ I think Petty Pool management and staff are to be congratulated on the excellent way they have handled this unprecedented situation. As always they have worked tirelessly for the benefit of the students and also supported parents and carers throughout it all. I feel so lucky my son is part of this amazing family. Well done to you all.”

“ Petty Pool is outstanding my young person couldn’t have got through lockdown mentally without the virtual learning. He is happy to be achieving and learning & socialising with his college friends and staff. Petty Pools support has gone way extra in my opinion because my other two have had nowhere near this kind of attention and support. Well done Petty Pool”

“Thank you for the support and for introducing new technology that was relatively easy to use. The socially distanced walk was especially appreciated – a big effort, but well worth it. Thanks again”

“Some great video on PPTV. Thought it was outstanding. Once again the staff have gone above and beyond all expectations.”

Via 'Petty Pool Distance Learning & Community Page'
 Week 7 11.05.2020

 

	Monday	Tuesday	Wednesday	Thursday
09:00	Morning Mindfulness	Morning Mindfulness	Morning Mindfulness	Morning Mindfulness
10:00	Gaming with Anthony	Science with Mike	Review Anxiety App with Julie	Functional Skills with Mike
11:00	Sing & sign with Sharn	Music with Graham	Music with Graeme	Drawing with Danielle
12:00	Prep for adulthood Make a snack with Marie	Prep for adulthood Make a snack with Kate	Prep for adulthood Make a snack with Linda	Prep for adulthood Make a snack with Steph
13:00	Storytime with Emma	Storytime with Emma	Storytime with Emma	Storytime with Emma
14:00	Tai Chi with Tim	Bike Ride with Martin	Farm & Away with Janet	Origami with Hazel
15:00	Home Pamper with Jane	Planting with Mike	Indoor Games with Alexa	Pick Up Sticks with Nikki

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Progress against our strategic plans we set ourselves last year

We are supporting more young people than ever before, working towards our vision of doubling the amount of young people with learning disabilities we support 115 by 2020. College enrolment has increased from 85 in 2016, to 98 students in 2018/19 and 113 in 2019/20.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities continued

Progress against our strategic plans we set ourselves last year

Our focus this year has been to continuously improve and develop our education provision. Our Senior Management Team have implemented significant actions in the Post Inspection Action Plan, maintaining momentum even during the pandemic period.

Our commitment to creating a strong Petty Pool workforce has led to the implementation of a staff wellbeing strategy and provision of effective support throughout this stressful period. With 97% of staff believing the first priority during the pandemic has been the student and staff wellbeing and 92% reporting they felt supported

FUTURE PLANS

Our plans for Petty Pool Vocational College in 2020-21

The approved plan for this Academic year includes objectives including:

- Implementation of our new RARPA curriculum and target setting process
- Effective use of our new management information system including providing robust reports to monitor and improve our performance
- Continue to improve staff knowledge, skills and expertise in teaching and learning support for SEND. We will do this by
 - Collating information on existing skills sets and training needs
 - Developing a comprehensive training and development plan and education handbook for staff to utilise
- Review and develop a cohesive quality assurance cycle to be used as a management tool to support trustees and leaders to ensure rapid and sustained improvement. We will do this by
 - Reviewing the Observation Teaching and Learning policy and processes
 - Effective training for staff involved in the processes, ensuring it complements the processes adopted by CCSW in monitoring our provision

We will continue to work towards our ambitious employment targets but realise that this year this will be more difficult with the increase of unemployment amongst young people

Organisational priorities

Trustees and Senior Management team of Petty Pool operate to a 3-year business and strategic planning cycle which clarifies the charities aims for the short term. New plans for the next 3 year horizon will be developed in 20/21.

Petty Pool is ambitious and will strive to improve facilities for future students. Providing excellent education is the priority for 20/21.

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Financial position

Since incorporation in January 2018, the Charitable company is the reporting entity for Petty Pool, with the linked Charity (The Petty Pool Trust) holding the building assets and investments. The surplus of £99,816 reported in 2019/20 includes donations and grants towards restricted capital projects of £ 126,761. The accounts also show unrealised investment losses of £57,223.

Income streams remain consistent with prior years. The funding from Cheshire College South West SLA has increased in the period as a result of additional student numbers. There was no interruption to funding during the pandemic, as the College has remained open throughout this period.

In the year consultancy services were engaged to assist Senior Management Team with implementation of the Post Inspection action Plan. There have not been any significant changes in the overheads of the business.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

ACHIEVEMENT AND PERFORMANCE
FINANCIAL REVIEW

Principal funding sources

The Charities principal funding is EFSA funding via Cheshire College South and West Service Level Agreement. Petty Pool Outdoor Centre and Petty Pool Plus has only operated for a small period of the year, with significant reduced income. Donations and Grants towards our building project generated restricted income of £126,761 in the period, these funds are specifically assigned to the Classroom Project. This project concluded in Dec 2019.

The Charity investment holdings are managed by Brown and Shipley, the Manchester based Wealth Management and Investment company which actively manage the Charity funds to support the forward vision for our site. These investments have been revalued at 31/7/20 and £57,223 unrealised loss is shown due to the challenging trading conditions in the year. Dividends from the funds have been used to fund the Petty Pool Fundraiser role.

Reserves policy

The reserves at 31st July 2020 are £2,707,535 which is held in a General Unrestricted Fund. The Trustees hold reserves at a level that allow the charity to continue to provide all services for a period of at least 6 months, in the event of unforeseen difficulties. The Trustees have specified a level of free reserves of £1M to provide the safeguards needed to be able to guarantee continuity of services during periods of instability, uncertainty or change.

Going concern

The Trustees are continually reviewing the operations of the charity and its ability to deliver its objects during the Covid 19 pandemic. The Trustees have followed Government Guidance and are seeking financial assistance where appropriate and making cost savings where possible. In the opinion of the Trustees significant financial pressure will be placed on the Charity as a result of the Covid 19 pandemic but the Trustees believe they have the structure and resources to ensure the Charity remains a going concern.

Investment policy and objectives

The Board of Trustees has taken advice from Brown and Shipley to develop a robust and appropriate investment strategy. Currently the funds are invested in a balanced portfolio with a medium approach to risk. At 31st July 2020 the investment portfolio covered Fixed Interest, Overseas Equities and Alternatives holdings - valued at £950,150 in total. Investment statements are issued quarterly to Trustees, this year an investment evaluation report was issued for Trustees to consider, in place of a personal presentation. This was approved by the Finance committee.

The Petty Pool organisation operates with a full Annual Business Plan, presented and agreed with the Trustees in the Autumn term. Progress against plan is reported termly with a reforecast to the year end. Requests for authorisation of budgeted purchases over £5,000 and any additional investment are considered at Trustee meetings. Requests cover investment in the facilities of the site or based on the Charity's 3-year Vision, operational activities must remain self-funding.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity Petty Pool and its registered charity number is 1174082 was registered on 2nd August 2017. The charity was set up on 18th May 1981 and is governed by its revised constitution adopted on 1st May 2003 as amended 25th November 2003 and 2nd August 2017. The charity operates under the name of Petty Pool, with operational activities divided between the Petty Pool Vocational College, which provides education and training for young people with learning disabilities, and the Petty Pool Outdoor Centre, providing personal development through adventurous activities.

In 2017 the Trustees of Petty Pool took the decision to incorporate the charity. The new charitable company Petty Pool has been set up from as from 1st January 2018. On 19 February 2018 the unincorporated charity the charity commission confirmed the Petty Pool Trust (formerly charity number 514397) is to be treated as forming part of the new charitable company – Petty Pool (charity number 1174082). The charitable company is considered to be “the reporting charity” and so it is responsible for reporting on the finances and activities of both charities.

Petty Pool a charitable company limited by guarantee, company number: 10410072 is the sole corporate trustee of the existing unincorporated charity which holds only the Buildings and Investment Portfolio.

Organisational structure

The charity had a Trustee Board of seven members (as at 31/7/20) who are responsible for the strategic direction and policy of the Charity. The Trustees have compiled and reviewed a Risk register to identify and assess the extent of organisational risks and to instigate action to reduce any unacceptable exposure.

The principal risks and uncertainties to which the Charity is exposed are

- Reliance on one main source of income
- Reserves and longer-term planning
- Government policy
- Loss making activities
- Fraud/Error after cyber fraud and increase in cyber fraud
- Staff & student illness due to pandemic

Following a recent review, the role of Chief Executive will be expanded to become Director of Education / CEO. The day-to-day operational responsibility for the provision of services will rest with the Director of Education /CEO and the Senior Management Team. The Director of Education /CEO is responsible for ensuring that the Charity delivers the services specified in the governance document. The Senior Management Team have responsibility for the day to day operational management of the different activities of the charity, individual supervision of their staff teams and also ensuring that the teams continue to develop their skills and working practices in line with best practice, whilst contributing to the overall delivery of the charity’s objectives.

Induction and training of new Trustees

New board members receive a Trustee handbook and undergo an induction process to brief them on the work of the charity, their legal obligations and responsibilities. The Trustee board have also introduced a Code of Conduct which is signed by all. The Trustees undertake an annual Skills Audit where members are asked to identify any training needs, which are addressed either by in-house training sessions or by encouraging them to attend appropriate external training events.

In March 2020 an additional Trustee, Mark Smith, was appointed to the Board, coming with Educational and Special Needs experience. In November 2020, MJ Cooksley resigned as a Petty Pool Trustee.

Key Management Remuneration

The Trustees consider that the board of Trustees and the Chief Executive as comprising the key management personnel of the charity as they are responsible for directing and controlling the charity and for the operational delivery. All Trustees give their time freely and no Trustee remuneration or Trustee expenses were paid in the past year. The pay of the Chief Executive, along with all the staff, is reviewed annually and a decision made as to any pay increase. The remuneration is bench marked against charities of a similar size to ensure it is in line with that generally paid for similar roles.

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

Cheshire College South and West Partnership

Petty Pool Vocational College has a long-term and successful Service Level Agreement with Cheshire College South and West (previously South Cheshire College), for the delivery of high quality education and training services for young people with learning disabilities. Through this arrangement the charity is subject to inspection by Ofsted as well as a rigorous internal and external quality assurance process. The terms of the SLA are reviewed on an annual basis, to ensure that the services delivered by Petty Pool are properly reflected in the financial settlement.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1174082

Principal address

Pool Lane
Sandiway
Northwich
Cheshire
CW8 2DR

Trustees

L Nisbet
B Phillips
M J Cooksley – resigned 04/11/20
C M Williams
A Cornwall-Legh
P Hickson
M Smith – appointed 02/03/20

Chairman
Treasurer

Auditors

Voisey & Co
Statutory Auditor
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Bankers

Barclays
Yorkshire Bank

Solicitors

Brabners
Horton House
Exchange Flags
Liverpool
L2 3YL

Honorary President

Lady Grey of Codnor

Chief Executive

J Wilson - resigned 23/10/20

Petty Pool
Report of the Trustees continued
For The Year Ended 31st July 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Petty Pool for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Voisey & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8th December 2020 and signed on its behalf by:



.....
Annie Cornwall Legh - Trustee

Report of the Independent Auditors to the Members of Petty Pool

Opinion

We have audited the financial statements of Petty Pool (the 'charitable company') for the year ended 31 July 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of Petty Pool

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Lee Warburton BA FCA (Senior Statutory Auditor)
for and on behalf of Voisey & Co
Statutory Auditor
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Date: .8th December 2020

Petty Pool
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2020

	Notes	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	24,895	-	-	24,895	58,820
New classroom donations		-	15,481	111,280	126,761	96,761
Charitable activities						
Vocational Centre	5	2,174,783	-	-	2,174,783	1,896,720
Outdoor Education Centre		22,539	-	-	22,539	100,328
Petty Pool Plus		37,694	-	-	37,694	37,321
New Classroom Build		-	-	45,000	45,000	85,000
Other trading activities	3	425	-	-	425	2,139
Investment income	4	-	-	24,813	24,813	28,743
Total:		2,260,336	15,481	181,093	2,456,910	2,305,832
EXPENDITURE ON						
Raising funds	6	31,449	-	8,753	40,202	23,037
Charitable activities	7					
Vocational Centre		2,052,861	16,466	35,770	2,105,097	1,920,058
Outdoor Education Centre		143,012	-	-	143,012	129,402
Petty Pool Plus		11,560	-	-	11,560	11,469
Total:		2,238,882	16,466	44,523	2,299,871	2,083,966
Net (losses)/gains/ on investments		-	-	(57,223)	(57,223)	31,806
NET INCOME/(EXPENDITURE)		21,454	(985)	79,347	99,816	253,672
Transfers between funds	17	(985)	985	-	-	-
Net movement in funds		20,469	-	79,347	99,816	253,672
RECONCILIATION OF FUNDS						
Total funds brought forward		472,839	-	2,134,880	2,607,719	2,354,047
TOTAL FUNDS CARRIED FORWARD		493,308	-	2,214,227	2,707,535	2,607,719

The notes form part of these financial statements

Petty Pool
Balance Sheet
At 31 July 2020

	Notes	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
FIXED ASSETS						
Tangible assets	13	122,613	-	1,041,107	1,163,720	1,068,980
Investments	14	-	-	950,150	950,150	1,013,891
		122,613	-	1,991,257	2,113,870	2,082,871
CURRENT ASSETS						
Debtors	15	398,893	-	40,981	439,874	338,617
Cash at bank and in hand		309,964	-	181,989	491,953	452,568
		708,857	-	222,970	931,827	791,185
CREDITORS						
Amounts falling due within One year	16	(338,162)	-	-	(338,162)	(266,337)
NET CURRENT ASSETS		370,695	-	222,970	593,666	524,848
TOTAL ASSETS LESS CURRENT LIABILITIES		493,308	-	2,214,227	2,707,535	2,607,719
NET ASSETS		493,308	-	2,214,227	2,707,535	2,607,719
FUNDS						
Unrestricted funds	17				493,308	472,839
Restricted funds					-	-
The Petty Pool Trust					2,214,227	2,134,880
TOTAL FUNDS					2,707,535	2,607,719

The financial statements were approved by the Board of Trustees on 8th December 2020 and were signed on its behalf by: -



.....
L Nisbett – Trustees

The notes form part of these financial statements

Petty Pool
Cash Flow Statement
For the Year Ended 31 July 2020

	Notes	31.7.20 £	31.7.19 £
Cash flows from operating activities:			
Cash generated from operations	1	198,820	452,243
Net cash provided by (used in) operating Activities		198,820	452,243
Cash flows from investing activities:			
Purchase of tangible fixed assets		(190,765)	(521,534)
Purchase of fixed asset investments		(261,485)	(175,121)
Sale of fixed asset investments		268,002	174,065
Sale of investment property		-	280,000
Interest received		-	129
Dividends received		24,813	28,614
Net cash provided by (used in) investing activities		(159,435)	(213,847)
Change in cash and cash equivalents in the reporting period			
		39,385	238,396
Cash and cash equivalents at the beginning of the reporting period		452,568	214,172
Cash and cash equivalents at the end of the reporting period		491,953	452,568

The notes form part of these financial statements
Petty Pool

**Notes to the Cash Flow Statement
for the Year Ended 31 July 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	31.7.20	31.7.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	99,816	253,672
Adjustments for:		
Depreciation charges	96,026	69,706
Loss (Gain) on investments	57,223	(31,806)
Interest received	-	(129)
Dividends received	(24,813)	(28,614)
Decrease/(increase) in debtors	(101,259)	15,220
Increase in creditors	71,827	174,194
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	198,820	452,243
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.19	Cash flow	At 31.7.20
	£	£	£
Net cash			
Cash at bank and in hand	452,568	39,385	491,953
	<hr/>	<hr/>	<hr/>
Total			

Petty Pool

Notes to the Financial Statements for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include external audit, legal advice on governance matters, Trustees' expenses, and an apportionment of shared and indirect costs.

Allocation and apportionment of costs

Cost of generating funds includes a proportion of shared and indirect costs.

Direct charitable expenditure consists of direct, shared and indirect costs associated with the main activities of the Trust.

Shared and indirect costs are apportioned on the basis of the number of full-time equivalent staff.

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and 3.3%
Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES - continued

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Employee benefits

The costs of the short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the costs of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Fixed asset investments

Fixed asset investments which are listed on recognised stock exchanges are stated at year end market value. Fixed asset investments which are unlisted are stated at cost less provisions for reductions in value

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
Donations	24,895	-	-	24,895	58,820
New classroom donations	-	15,481	111,280	126,761	96,761
	24,895	15,481	111,280	151,656	155,581
	24,895	15,481	111,280	151,656	155,581

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
Fundraising events	425	-	-	425	1,091
Sales and supplies	-	-	-	-	1,048
	425	-	-	425	2,139
	425	-	-	425	2,139

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
Other fixed asset investment - FII	-	-	24,813	24,813	28,614
Deposit account interest	-	-	-	-	129
	-	-	24,813	24,813	28,743
	-	-	24,813	24,813	28,743

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.7.20	31.7.19
		£	£
Sales and supplies	Vocational Centre	21,565	72,200
Service level agreements	Vocational Centre	2,153,218	1,824,520
Sales and supplies	Outdoor Education Centre	22,539	100,328
Sales and supplies	Petty Pool Plus	37,694	37,321
Grants	New Classroom Build	45,000	85,000
		<hr/>	<hr/>
		2,280,016	2,119,369
		<hr/> <hr/>	<hr/> <hr/>

Grants received in respect of the new classroom build, included in the above, are as follows:

	31.7.20	31.7.19
	£	£
Garfield Weston		25,000
Wolfson Foundation		60,000
Baily Thomas Charitable Fund	20,000	-
Edward Gostling Foundation	25,000	-
		<hr/>
	45,000	85,000
	<hr/> <hr/>	<hr/> <hr/>

6. RAISING FUNDS

Raising donations and legacies

	Unrestricted Funds	Restricted Funds	The Petty Pool Trust	31.7.20 Total Funds	31.7.19 Total Funds
	£	£	£	£	£
Staff costs	31,449	-	-	31,449	14,324
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Investment management costs

	Unrestricted Funds	Restricted Funds	The Petty Pool Trust	31.7.20 Total Funds	31.7.19 Total Funds
	£	£	£	£	£
Portfolio management	-	-	8,753	8,753	8,713
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

	Unrestricted Funds	Restricted Funds	The Petty Pool Trust	31.7.20 Total Funds	31.7.19 Total Funds
	£	£	£	£	£
Aggregate Amounts	31,449	-	8,753	40,202	23,037
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Vocational Centre	1,827,761	277,336	2,105,097
Outdoor Education Centre	138,227	4,785	143,012
Petty Pool Plus	9,038	2,522	11,560
	1,975,026	284,643	2,259,669
	1,975,026	284,643	2,259,669

8. SUPPORT COSTS

	Management	Governance Costs	Totals
	£	£	£
Vocational Centre	237,846	39,490	277,336
Outdoor Education Centre	4,785	-	4,785
Petty Pool Plus	2,522	-	2,522
	245,153	39,490	284,643
	245,153	39,490	284,643

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.7.20	31.7.19
	£	£
Auditors' remuneration	3,000	3,127
Depreciation – owned assets	96,025	69,706
Other operating leases	62,353	33,683
	161,378	106,622
	161,378	106,622

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the period 31 July 2019.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2020 nor for the period ended 31 July 2019.

11. STAFF COSTS

	31.7.20	31.7.19
	£	£
Wages and salaries	1,348,974	1,210,666
Social security costs	106,602	94,327
Other pension costs	43,210	31,993
	1,498,786	1,336,986
	1,498,786	1,336,986

The average monthly number of employees during the year was as follows: -

	31.7.20	31.7.19
Management, admin and teaching	69	64
	69	64
	69	64

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

£60,001 - £70,000	31.7.20	31.7.19
	1	1
	1	1
	1	1

Petty Pool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

12. NET GAINS/(LOSSES) ON INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	The Petty Trust Funds £	31.7.20 Total Funds £	31.7.19 Total Funds £
Realised (losses)/gains on fixed assets investments	-	-	(57,223)	(57,223)	31,806
	-----	-----	-----	-----	-----
			(57,223)	(57,223)	31,806
	=====	=====	=====	=====	=====

13. TANGIBLE FIXED ASSETS

	Classroom Building £	Freehold Property £	Plant and Machinery £	Fixtures and Fittings £
COST				
At 1 August 2019	442,744	889,405	104,803	45,491
Additions	147,309	-	-	-
Disposals	-	-	-	(1,845)
	-----	-----	-----	-----
At 31 July 2020	590,053	889,405	104,803	43,646
DEPRECIATION				
At 1 August 2019	-	392,849	54,629	30,204
Charge for year	20,968	24,534	21,844	7,577
Eliminated on disposal	-	-	-	(1,845)
	-----	-----	-----	-----
At 31 July 2020	20,968	417,383	76,473	35,936
NET BOOK VALUE				
At 31 July 2020	569,085	472,022	28,330	7,710
	=====	=====	=====	=====
		Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 August 2019		116,344	37,766	1,636,553
Additions		31,800	11,656	190,765
Disposals		-	-	(1,845)
		-----	-----	-----
At 31 July 2020		148,144	49,422	1,825,473
DEPRECIATION				
At 1 August 2019		73,319	16,572	567,573
Charge for year		13,670	7,432	96,025
Eliminated on disposal		-	-	(1,845)
		-----	-----	-----
At 31 July 2020		86,989	24,004	661,753
NET BOOK VALUE				
At 31 July 2020		61,155	25,418	1,163,720
		=====	=====	=====

Freehold Property and the classroom building are owned by The Petty Pool Trust (the linked charity).

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

14. FIXED ASSET INVESTMENTS

	31.7.20	31.7.19
	£	£
Shares	932,309	999,787
Other	17,841	14,104
	950,150	1,013,891

Additional information as follows:

	Listed Investments £
MARKET VALUE	
At 1 August 2019	999,787
Additions	257,748
Disposals	(271,613)
Revaluations	(53,613)
	932,309
At 31 July 2020	932,309

NET BOOK VALUE

At 31 July 2020	932,309
-----------------	---------

	31.7.20	31.7.19
	£	£
UK Equities & Fixed Interest	384,595	447,817
Overseas Equities	470,478	393,047
Alternatives	77,236	158,923
	932,309	999,787

Investments (neither listed nor unlisted) were as follows: -

	31.7.20	31.7.19
	£	£
Funds held by broker	17,841	14,104

The investments are held by The Petty Pool Trust (the linked charity).

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	406,756	273,259
Other debtors	4,499	3,331
Prepayments and accrued income	28,619	62,027
	439,874	338,617

Included within debtors is accrued income (2020: £nil. (2019: £37,000)) which forms part of The Petty Pool Trust's (the linked charity) balance sheet.

Petty Pool

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.20	31.7.19
	£	£
Trade creditors	75,678	110,523
Social Security and other taxes	25,834	23,472
Other creditors	205	45
Accruals and deferred income	236,445	132,297
	338,162	266,337
	338,162	266,337

Deferred income comprises sales invoices raised in advance of the year to which it relates. 31.07.20

£

Balance as at 1st August 2019 13,900

Amount released to income earned from charitable activities (13,900)

Amount deferred in year -

Balance as at 31st July 2020 -

17. MOVEMENT IN FUNDS

	At 1.8.19	Net movement in funds	Transfers between funds	At 31.7.20
	£	£	£	£
Unrestricted funds				
General fund	472,839	21,454	(985)	493,308
Restricted funds				
Restricted donations	-	(985)	985	-
	-	-	-	-
The Linked Charity				
The Petty Pool Trust	2,134,880	79,347	-	2,214,227
	2,134,880	79,347	-	2,214,227
TOTAL FUNDS	2,607,719	99,816	-	2,707,535
	2,607,719	99,816	-	2,707,535
	Incoming Resources	Resources Expended	Gains and Losses	Movement in Funds
	£	£	£	£
Unrestricted funds				
General fund	2,260,336	(2,238,882)	-	21,454
Restricted funds				
New Build Restricted donations	15,481	(16,466)	-	(985)
	15,481	(16,466)	-	(985)
The Linked Charity				
The Petty Pool Trust	181,093	(44,523)	(57,223)	79,347
	181,093	(44,523)	(57,223)	79,347
TOTAL FUNDS	2,456,910	(2,299,871)	(57,223)	99,816
	2,456,910	(2,299,871)	(57,223)	99,816

Petty Pool

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movements in funds: -

	At 1.8.18 £	Net Movements in Funds £	Transfer £	At 31.7.19 £
Unrestricted funds				
General funds	394,523	35,163	43,153	472,839
	<u>394,523</u>	<u>35,163</u>	<u>43,153</u>	<u>472,839</u>
Restricted funds				
Petty Pool Plus	5,405	-	(5,405)	-
Restricted donations	-	37,748	(37,748)	-
	<u>5,405</u>	<u>37,748</u>	<u>(43,153)</u>	<u>-</u>
The Linked Charity				
The Petty Pool Trust	1,954,119	180,761	-	2,134,880
	<u>1,954,119</u>	<u>180,761</u>	<u>-</u>	<u>2,134,880</u>
TOTAL FUNDS	<u>2,354,047</u>	<u>253,672</u>	<u>-</u>	<u>2,607,719</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Gains and Losses £	Movement in Funds £
Unrestricted funds				
General fund	2,057,709	(2,022,546)	-	35,163
Restricted funds				
Restricted Donations	37,748	-	-	37,748
New Build Restricted Donations	19,589	(19,589)	-	-
	<u>57,337</u>	<u>(19,589)</u>	<u>-</u>	<u>37,748</u>
The Linked Charity				
The Petty Pool Trust	190,786	(41,831)	31,806	180,761
	<u>190,786</u>	<u>(41,831)</u>	<u>31,806</u>	<u>180,761</u>
TOTAL FUNDS	<u>2,305,832</u>	<u>(2,083,966)</u>	<u>31,806</u>	<u>253,672</u>

Petty Pool

Notes to the Financial Activities for the Year Ended 31 July 2020

17. MOVEMENT IN FUNDS - continued

The movement in funds of the linked charity, The Petty Pool Trust, are as follows: -

	At 1.8.19 £	Net movements in Funds £	At 31.7.20 £
Unrestricted funds			
General Fund	(35,640)	217,610	181,970
Designated Land and Buildings Fund	496,556	(24,535)	472,022
Designated New Classroom	-	569,085	569,085
Designated Fund Future Buildings	-	41,000	41,000
	460,918	803,159	1,264,077
Restricted funds			
Petty Pool Plus	(744)	744	-
New Classroom Building	162,172	(162,172)	-
	161,428	(161,428)	-
	622,346	641,731	1,264,077
Endowment funds			
Legacy Endowment fund	1,512,534	(562,384)	950,150
	2,134,880	79,347	2,214,227

18. PENSION COMMITMENTS

The Charity operates a defined contribution scheme. The assets of which are held separately from the assets of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £43,210 (2019 £31,993).

19. CAPITAL COMMITMENTS

	31.7.20 £	31.7.19 £
Contracted but not provided for in the financial statements	-	261,736
	-	261,736

Petty Pool

Notes to the Financial Activities for the Year Ended 31 July 2020

20. RELATED PARTY DISCLOSURES

The charity received donations totalling £830 from the Trustees.

21. RESTRICTED FUNDS

Petty Pool Plus

Petty Pool Plus covers a variety of services based on the needs of young people and outcomes of Preparing for Adulthood. Petty Pool Plus builds on the excellent services provided by Petty Pool Vocational College the new services are offered with the same ethos and person-centred approach to supporting young people.

The services we offer include:

- Short Breaks stays
- Social Activities
- Conservation and community projects and MORE maintenance.

his services were originally funded by way of restricted funding, however the service is now self-funded by the charity through charging users. Therefore, the charity no longer considers the fund to be restricted and the opening balance on the fund has been transferred to general funds.

New Build Restricted Donations

The charity received donations towards the IT costs and other non-capital expenditure in respect of the new classroom. These were fully expended in the year.

22. REMUNERATION OF KEY MANAGEMENT

The charity considers its key management personnel comprise the Trustees and Chief Executive and Senior Management Team. The total employment benefits including employer pension contributions of the key management personnel for the year were £249,815. One employee had employee benefits in excess of £60,000.

23. THE LINKED CHARITY

This comprises the original unincorporated charity Petty Pool, it owns the land and buildings from which the college operates. It also owns the investments which were bequeathed to the charity.

Petty Pool

Detailed Statement of Financial Activities for the Year Ended 31 July 2020

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
INCOME AND ENDOWMENTS					
Donations and legacies					
New classroom donations	-	15,481	111,280	126,761	96,761
Donations - general	24,895	-	-	24,895	58,820
	24,895	15,481	111,280	151,656	155,581
Other trading activities					
Fundraising events	425	-	-	425	1,091
Sales and supplies	-	-	-	-	1,048
	425	-	-	425	2,139
Investment income					
Other fixed asset invest – F11	-	-	24,813	24,813	28,614
Deposit account interest	-	-	-	-	129
	-	-	24,813	24,813	28,743
Charitable activities					
Sales and supplies	81,798	-	-	81,798	209,849
Grants	-	-	45,000	45,000	85,000
Service level agreements	2,153,218	-	-	2,153,218	1,824,520
	2,235,016	-	45,000	2,280,016	2,119,369
Total incoming resources	2,260,336	15,481	181,093	2,456,910	2,305,832
EXPENDITURE					
Raising donations and legacies					
Wages	27,875	-	-	27,875	12,358
Social Security	2,610	-	-	2,610	1,472
Pensions	964	-	-	964	494
	31,449	-	-	31,449	14,324
Investment management costs					
Portfolio management	-	-	8,753	8,753	8,713
Charitable activities					
Wages	1,243,881	-	-	1,243,881	1,131,767
Social security	98,909	-	-	98,909	92,855
Pensions	39,929	-	-	39,929	31,499
Rates and water	2,944	-	-	2,944	2,186
Carried forward	1,385,663	-	-	1,385,663	1,258,307

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Petty Pool

Detailed Statement of Financial Activities - continued for the Year Ended 31 July 2020

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
Charitable activities					
Brought forward	1,385,663	-	-	1,385,663	1,258,307
Insurance	35,657	-	-	35,657	30,751
Light and heat	30,178	-	-	30,178	37,285
Postage and stationery	37,616	1,434	-	39,050	48,462
Residents' and students' trips	23,836	-	-	23,836	43,195
Motor expenses	26,454	-	-	26,454	28,229
Farm costs	16,297	-	-	16,297	17,721
Repairs	221,447	13,240	29,353	264,040	242,859
Educational costs	25,058	-	-	25,058	22,704
Catering and accommodation	28,524	-	-	28,524	38,503
Advertising	366	-	-	366	107
Llandudno costs	-	-	-	-	3,184
Freehold property	-	-	24,535	24,535	24,534
Classroom building	-	-	20,968	20,968	-
Plant and machinery	21,844	-	-	21,844	25,836
Fixtures and fittings	7,577	-	-	7,577	10,165
Motor vehicles	13,670	-	-	13,670	6,333
Computer equipment	7,432	-	-	7,432	2,838
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	1,885,624	-	74,856	1,975,154	1,841,013
Support costs					
Management					
Wages	77,218	-	-	77,218	66,541
Social security	5,083	-	-	5,083	-
Pensions	2,317	-	-	2,317	-
Other operating leases	60,115	461	1,777	62,353	33,683
Telephone	8,433	1,331	-	9,764	7,865
Sundries	8,991	-	-	8,991	12,925
Bank charges	623	-	104	727	1,182
Subscriptions	7,597	-	-	7,597	4,358
Training costs	28,517	-	-	28,517	21,861
Health & Safety costs	22,204	-	-	22,204	13,014
Cleaning and laundry costs	20,254	-	-	20,254	18,592
Donations	-	-	-	-	14,000
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	241,352	1,792	1,881	245,025	194,021
Governance costs					
Auditors' remuneration	3,000	-	-	3,000	3,127
Legal and professional fees	5,311	-	33	5,344	8,350
Consultancy fees	31,146	-	-	31,146	14,418
Management charge	41,000	-	(41,000)	-	-
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	80,457	-	(40,967)	39,490	25,895
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Total resources expended	2,238,882	16,466	44,523	2,299,871	2,083,966
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Net income before gains and losses	21,454	(985)	136,570	157,039	221,866

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Petty Pool

**Detailed Statement of Financial Activities - continued
for the Year Ended 31 July 2020**

	Unrestricted Funds £	Restricted Funds £	The Petty Pool Trust £	31.7.20 Total Funds £	31.7.19 Total Funds £
Realised recognised gain and losses					
Realised gains/(losses) on fixed asset Investments	-	-	(57,223)	(57,223)	31,806
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Net income	21,454	(985)	79,347	99,816	253,672
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